



Virginia Community Development Fund is pleased to present, with the Virginia Department of Housing and Community Development, Virginia Housing Development Authority, and Virginia Community Development Corporation, the following training offering:

Rental Housing Development Essentials

December 10 and 11, 2008

Virginia Department of Housing and Community Development
Richmond, Virginia

Participants will learn the key concepts of the real estate development process including:

- Generating a project idea
- Identifying sites and gaining site control
- Understanding the market
- Preparing development and operating budgets
- Completing an analysis of feasibility
- Establishing a development team
- Identifying financing sources (including VDHCD and VHDA financing sources)
- Low Income Housing Tax Credits
- Limited partnerships

The Rental Housing Development Essentials class is targeted primarily for staff and board members of non-profit housing and services organizations, public housing authorities, and local governments. Class size will be limited to 20 participants. Registrations will be accepted on a first-come, first-served basis from anyone interested in this class until the class is filled.

Additional details are as follows:

Location

Virginia Department of Housing and Community Development
501 N. 2nd Street
Richmond, VA 23219

Cost

\$25.00 (to cover the cost of food and materials)

Registration and Questions

Please complete and return the registration form provided to Chris Sterling at VCDC.

If you have questions, please contact Chris at:

(804) 343-1200 ext 115

csterling@vacdc.org